

GOVERNORS STATE UNIVERSITY



# Annual Report

2021 – 2022

COLLEGE OF BUSINESS

# GOVERNORS STATE UNIVERSITY

## College of Business 2021 – 22 Annual Report

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# MESSAGE FROM THE DEAN

The 2021/2022 Academic Year has been a challenging and exciting year in many ways. As the world slowly emerges out of the global pandemic that disrupted everything for everyone for more than two years, we continue to make tremendous progress in moving forward in achieving goals in our new five-year strategic plan, [Strategy 2025](#). This year, we had our first AACSB Continuous Improvement Review (CIR) visit, and are currently transitioning into the 2020 AACSB Accreditation Standards.

In this annual report, we share many accomplishments of COB faculty, students, and alumni during the 2021/2022 academic year. Additionally, we report on several exciting partnerships the College has developed and nurtured with the business community during this year.

Continuous improvement, engagement, innovation and impact are the key themes of [AACSB](#) accreditation.

For GSU's College of Business, this means we are always improving our curriculum and programs to maintain rigor, relevance, and competitiveness. During the 2021-2022 academic year, we introduced two new graduate certificate programs which will be launched in Fall 2022. The Graduate Certificate in General Management and Graduate Certificate in Business Analytics programs are perfect options for professionals who are looking to enhance their management skills and develop new business analytics competencies. These certificate programs can also serve as the first step in the pathway to the MBA or the MSBA program.

[COB faculty](#) continue to engage in active teaching, research, and service, and have made great contributions to our students' learning. In addition to developing and delivering outstanding courses to our students, many of our faculty are actively engaged in research, and have published their research in top journals throughout the year. Our faculty also contribute to the business community with their consulting and corporate training services.

COB students make us proud with their academic successes, active engagement in the campus community, and leadership and volunteer activities on and off GSU campus. Many COB students found success on the job market upon graduation, ready to contribute to the business world with the knowledge and skills they acquired during their study at GSU. We also have record number of students pursuing internship opportunities and apply these experiences in earning academic credits.

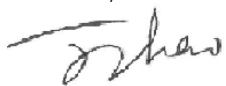
We continue to engage with our alumni to enhance the connections with our vast alumni network. During the 2021-2022 academic year, we inducted five outstanding alumni to [COB Alumni Hall of Achievement](#) program during [Business Week 2022](#). COB also hosted its inaugural [GSU Hall of CPAs](#), honoring more than 80 COB graduates who have earned this distinctive professional designation. Several COB alumni were honored as finalists in GSU's inaugural Distinguished Alumni Reception in October 2021. We are excited about the achievements of our outstanding alumni and their contributions to their professional community.

As GSU's Illinois Innovation Network hub, the [Supply Chain Innovation Center and Business Incubator](#) (SCICBI), offers several industry recognized certification training programs in supply chain and related disciplines, and consulting services to businesses and startups in our region. Since late 2020, SCICBI has trained about 150 individuals from more than 30 businesses and organizations, contributing to the workforce and economic development of the region. With the support of the EDA Build to Scale grant, COB faculty and SCICBI staff also provided consulting services to three small businesses, and completed an [Economic Impact study](#) for the proposed South Suburban Airport.

It is our great pleasure to share with you the many success stories featured in this annual report along with the positive impact the COB is creating on our campus and in our community. We look forward to your ongoing support as we continue to build the College of Business at Governors State University, the choice school for top talents in business and economics in Chicago's Southland region and beyond.

Sincerely,

Jun Zhao, DBA



Dean, College of Business





## **GOAL 1. ACADEMIC EXCELLENCE: PROVIDE DISTINCTIVE ACADEMIC PROGRAMS THAT EFFECTIVELY PREPARE STUDENTS TO BECOME LEADERS AND PRODUCTIVE CITIZENS IN THE GLOBAL COMMUNITY.**

### **NEW GRADUATE CERTIFICATE IN BUSINESS ANALYTICS**

The new Graduate Certificate in Business Analytics will accept students beginning Fall 2022. The twelve credit hour certificate is designed to prepare students with foundational concepts in business analytics including problem solving and analytics techniques, as well as use of several software tools and datasets for reporting, visualizations, and descriptive and predictive analytics. The certificate includes data analytics software tools including Tableau, Excel, SAP, and R.

### **NEW GRADUATE CERTIFICATE IN GENERAL MANAGEMENT**

The new online Graduate Certificate in General Management is geared towards early career managers and is designed for further preparation towards a general management role while continuing to work full-time. The sixteen credit hour certificate builds on managerial competencies in operations management, information technology, marketing and human capital management. Students will be accepted beginning Fall 2022! The certification is stackable as credits are applicable to the revised MBA in General Management degree.

### **MASTER OF BUSINESS ADMINISTRATION (MBA) REVISIONS**

During AY21-22 Supply Chain Management faculty revised the specialization to prepare students for gold standards Association of Supply Chain Management professional certification exams - Certified in Planning Inventory Management, Certified Supply Chain Professional, Certified in Logistic, Transportation and Distribution - and Institute for Supply Management's, Certified Professional in Supply Management designation. Two new courses - Lean Six Sigma for Supply Chain and Operations Planning and Inventory Management - increase specialization selectives from 3 to 5. The specialization targets early to mid career professionals with a revision launch date of spring 2023.

A faculty proposal to formally convert the Custom specialization to an online General Management specialization was submitted for curriculum review in the spring 2022 semester. The proposal offers three new courses - Risk Analysis for the General Manager, Power, Politics and Organizational Culture, and Organizational Theory and Design - along with two existing courses - Leadership Dynamics and Managing Change and Innovation in Complex Organizations. The specialization targets mid career professionals with significant managerial experience and has an anticipated launch date of spring 2023.

### **MASTER OF SCIENCE IN ACCOUNTING REVISION STARTED**

During AY21-22 the accounting faculty started the process to revise the MS in Accounting curriculum. The revisions include streamlined prerequisite structure, reduction of the total credit hours from 33 to 30, and the addition of new specializations, and alignment with the new CPA Exam Revolution that begins in 2024.. The revised MSA curriculum is expected to launch in Fall 2023.



**GOAL 2. STUDENT SUCCESS: PROVIDE A SEAMLESS AND SUPPORTIVE PATHWAY FROM ADMISSION TO GRADUATION FOCUSED ON PERSONAL AND ACADEMIC SUCCESS TO HELP ENSURE THAT STUDENTS ARE CAREER READY AND POSITIONED TO BE LEADERS AND CITIZENS IN THE COMMUNITY.**

**RECOGNITION OF STUDENT HONORS**

The 2022 College of Business Annual Honors Reception was held on April 5, 2022, as part of Business Week 2022 program, to recognize the achievements of COB's students, faculty and staff. Students who earned "High Honors" and made the Dean's List are recognized in the [Honors page](#) on the college website. Below is a list of COB students who received scholarships from the GSU Foundation



**FOUNDATION SCHOLARSHIPS RECIPIENTS 2021**

**College of Business Student Advisory Board Endowed Scholarship**

Kyle Marciano  
Cherilyn Parker  
Carlos Uresti

**Donald & Helen Morrison Endowed Business Scholarship**  
**Donald Dolan Endowed Business Scholarship**

James Adduci  
Lydia Boone  
Chaundrea Jenkins  
Kenya Jenkins  
Lonzo Lynn

Kyle Marciano  
Philip Newman  
Jordan Phoenix  
Tasha Riley

Aisa Jordan  
Daisha Murray  
Marcus Whittaker

**Dr. Curtis & Mrs. Gina Crawford Endowed Scholarship in Business**

James Adduci  
Yunven Ambriz  
Deidre Burden  
Mary Comens  
Andres Cornejo  
Kayra Haywood  
Kenya Jenkins  
Jakob Knox  
Lonzo Lyn  
Kyle Marciano

Omar Mohamed  
Sheveece Montgomery  
Matthew Moran  
Philip Newman  
Gail O'Banner  
Cherilyn Parker  
Jordan Phoenix  
Alec Robinson  
Eman Samra

**Foundation Alumni Award**

Sandra Perez Alfaro  
Arameli Banuelos  
Lydia Boone

Kayra Haywood  
Kamil Kwak  
Grace Gloria Kapichi

**Great Lakes Bank Endowed Scholarship**

Deidre Burden  
Krissie Cage  
Eryn Jerz

**Herbert H and Monica B Allen STEM Scholarship**

Lonzo Lynn

**Marie Gray Bertz Memorial Scholarship**

LaVonne Avinger

**Scholarship for Finance or Accounting Students**

Lonzo Lynn  
Jordan Phoenix  
Eryn Wrona

**St Paul Federal Weekend College Scholarship**

Mary Comens  
Hithyshi Kopparam  
Kyle Marciano

**Wilbur L. Morrison Endowed Scholarship**

James Adduci  
Yunven Ambriz  
Lydia Boone  
Deidre Burden  
Mary Comens  
Andres Cornejo  
Kenya Jenkins  
Chaundrea Jenkins  
Jakob Knox  
Lonzo Lynn

Kyle Marciano  
Omar Mohamed  
Sheveece Montgomery  
Matthew Moran  
Daisha Murray  
Philip Newman  
Jordan Phoenix  
Tasha Riley  
Alec Robinson

## STUDENT SPOTLIGHT

### **Emily Aguirre, MS Business Analytics (2022)**



Emily Aguirre and her sister Lydia Aguirre graduated from Governors State University at the same time in Spring 2022. Emily earned a MS in Business Analytics degree, and Lydia graduated with an BA in Interdisciplinary Studies degree.

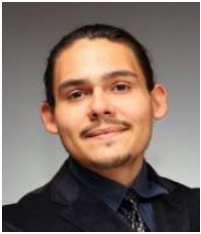
To Emily, who earned her undergraduate degree from the University of Illinois at Urbana-Champaign, GSU's mission—accessibility and affordability—resonates. When she decided to pursue her graduate degree in [Business Analytics](#), the pandemic actually made it easier to secure.

“I'm glad I chose GSU because my courses were remote plus the university is close to home, so even when I had an in-person class, it was still accessible to me,” Emily said.

Emily and Lydia's mom, Raquel Rios- Aguirre, has worked at GSU for 29 years and recently retired. Read more:

<https://gsunews.govst.edu/two-daughters-graduating-make-one-great-mothers-day-gift-for-former-gsu--staffer/>

### **Andres Cornejo, BA in Business Administration (2022)**



Slated to receive a [Bachelor's of Arts degree in Business Administration and Management](#), Andres Cornejo is one of many [Governors State University](#) (GSU) students who received valuable hands-on experience as a student worker.

He describes his time as a social media coordinator for the [Department of Marketing and Communication](#) as one of the most impactful experiences he's had at GSU. Post graduation, he'll be expanding on what he's learned in that role as a graduate student in GSU's [Master of Business Administration](#) program.

#### **READ MORE:**

<https://gsunews.govst.edu/getting-hands-on-experience/>

### **Sircon Gray (MBA, 2022)**



Sircon graduated from GSU in 2019 with a BA in Business Administration. In the years thereafter, he has not only found a rewarding career in the field of Supply Chain Management, he has also had the privilege of continuing his academic journey through the completion of an MBA in Supply Chain Management at GSU.

Sircon decided to pursue his MBA at GSU to gain a better understanding for the principles of management and strategic planning in logistics to complement his operations experience. The flexibility of the online program was an excellent balance for a busy professional like Sircon. With the hefty workload that comes with balancing school and work, the choice of taking classes fully online instead of in-person allowed Sircon to engage in the course material while also balancing a full-time job.

“I greatly recommend GSU's MBA in Supply Chain Management program to any working logistics/supply chain professionals looking to make the next step in their career”, Sircon said.



## STUDENT CLUB ACTIVITIES

### **Accounting Finance & Economics Club – [Mary T. Washington Wylie](#) Internship Program participation**

Two accounting students were chosen for the prestigious Mary T. Washington Wylie Scholarship and Internship Preparation Program in 2022. Arameli Banuelos and Gail O’Banner participated in the two-day virtual program in January 2022. Nineteen GSU accounting students participated in this program designed to increase African American and other racial/ethnic minority college students participation in accounting professions since 2018, and many have received scholarships and landed internships that helped them advance their academic and professional careers.

### **COB Students Winning Traffic Club of Chicago Scholarships**

The Traffic Club of Chicago continues to represent businesses and individuals in transportation, distribution and logistics. Each year a dedicated group of volunteers at The Traffic Club review applications for College Scholarships. To be considered, a student must carry a cumulative 3.0 grade point average and must submit a personal letter to the club’s Scholarship Committee.

Four GSU students and supply chain club members received Traffic Club of Chicago 2022 Scholarships, including the most prestigious George Baima Award. The awardees will be honored at the upcoming Traffic Club of Chicago’s annual scholarship luncheon in July 2022.



- **Marc Brajkovich** (George Baima Award): \$5000
- **Anthony Campabellow** (\$2500)

- **Kenya Jenkins** (\$1250)
- **Michaela Derrick** (\$1250)

### **Beta Gamma Sigma Honor Society**

Seventeen College of Business students were inducted into the Beta Gamma Sigma (BGS) honor society at the College of Business’s second annual induction ceremony on Thursday, November 2021. Ms. Stacey Meehan, of Holland Inc. member of GSU’s College of Business Advisory Board, and Dr. Anthony Andrews, Associate Professor of Economics, were recognized as honorary business and faculty inductees at the virtual ceremony.

BGS chapters are only permitted to be established at business institutions that have attained the prestigious [AACSB accreditation](#).

GSU’s Beta Gamma Sigma Honor Society chapter was again recognized as a “High Honors” chapter in 2021.

### **New Coordinator of Internship and Employer Relations Joining COB**

With the generous legacy gift from the family of COB’s long-term donor and supporter, Mr. Donald Morrison, a new staff position focusing on internship and employer relations was created in AY21/22. Mr. Peter Judge, COB’s first Coordinator of Internship and Employer Relations, started in this position in February 2022. Peter works closely with GSU Career Service Department colleagues in developing career programs for COB students, coordinate internship application process with COB Director of Academic Services and academic advisors, and assist students with internship search and preparation.

In AY21-22, we continued to include a “Career Ready” module in ACCT 3151 (Intermediate Accounting). This module is a professional development course assignment developed specifically for business students. This initiative focuses on providing the skills and resources needed to prepare undergraduate students for their internship and career path. As a course assignment in ACCT 3151, Intermediate Accounting I, students are instructed to attend a series of 4 one-hour career workshops. Students receive guidance and information regarding the process of receiving academic credit for completing an internship in their senior year. After successfully finishing the course, students will receive a certificate of completion.

In AY21-22, the number of COB students earning academic credits with internship experiences increased significantly. In Spring 2022, 9 accounting students enrolled in ACCT 4880 (Accounting Internship) course, most with internship positions at major accounting firms. In Summer 2022, 12 students (8 MSBA students, one MBA, 2 BS Accounting, and one BA in Business Administration) enrolled in internship courses for academic credit.

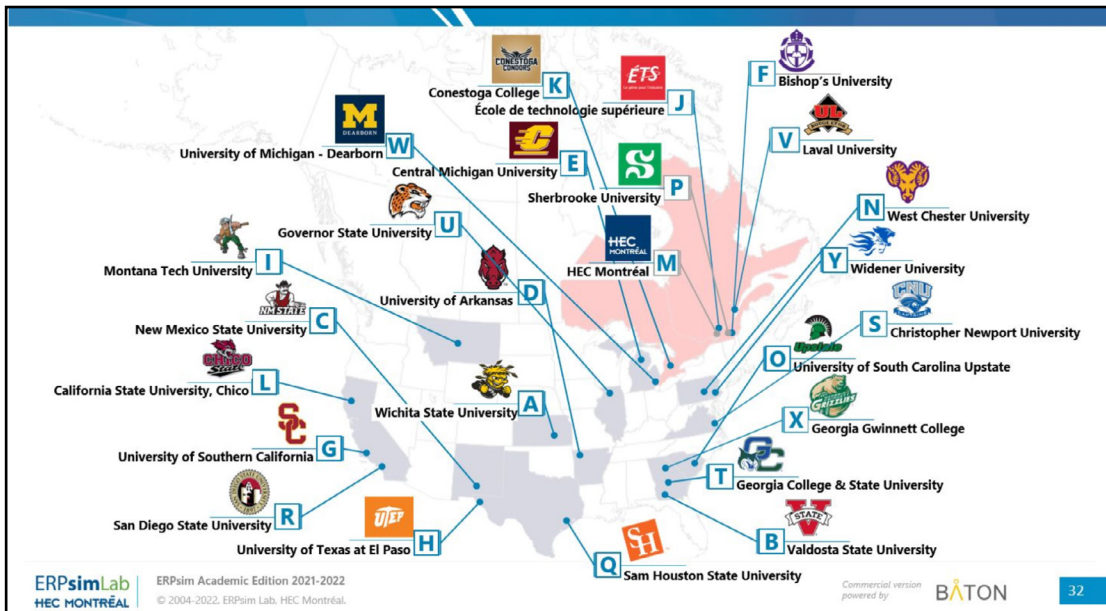
## GSU ERPSim Wins 2nd Place in North American Competition

GSU's student ERPSim student team won 2nd place at the North American ERPSim Regional Competition among 25 universities! The team included three College of Business students Chris Greenwood (Business Administration, BA – Marketing), DeOrsay Foster (Business and Applied Science, BA), and Yousef Safi (Business Analytics, MS).

Jeff Alfano, Senior Lecturer in MIS, recruited students to participate and coached them to success. This is the second year that GSU has competed in the competition. There were two qualifying tournaments where the top six teams in each qualifier advanced to the finals. The 12 qualifiers competed for four rounds, with the top three advancing to the International Competition. 20 teams competed at the international competition where GSU team finished 11th among universities from all world regions.

ERPSim is a business simulation game for SAP ERP and SAP S/4HANA in which participants use a real ERP system to manage their virtual company in a competitive market. The competition using the ERPSim Manufacturing Extended Scenario. The simulation was created by and hosted by HEC Montreal business school. The College of Business is member of the SAP University Alliance, which provides software to students in business courses.

[https://www.linkedin.com/posts/cobatgsu\\_friendly-competitive-atmosphere-at-the-ersim-activity-6915875412803747840-80-h?utm\\_source=linkedin\\_share&utm\\_medium=member\\_desktop\\_web](https://www.linkedin.com/posts/cobatgsu_friendly-competitive-atmosphere-at-the-ersim-activity-6915875412803747840-80-h?utm_source=linkedin_share&utm_medium=member_desktop_web)





## Inaugural GSU Hall of CPAs

In Fall 2021, the College of Business held its first [GSU Hall of CPAs](#) induction ceremony to honor accounting alumni who have earned CPA certification. More than 80 COB alumni who have achieved this distinctive designation were honored at this inaugural ceremony.



## GOAL 3. HIGH QUALITY FACULTY AND STAFF: PROVIDE STUDENTS ACCESS TO A HIGHLY QUALIFIED, MOTIVATED, AND DIVERSE FACULTY AND STAFF.

COB faculty have been actively engaged in scholarly research, and have published in various journals during the 2020-2021 academic year. The tables below list the articles published in refereed journals, as well as book chapters during this year. Faculty and staff also engage in various professional development activities, such as certificate training, teaching and research seminars, etc.

**TABLE 1. COB FACULTY PUBLICATIONS: REFEREED JOURNAL ARTICLES PUBLISHED IN 2020-2021**

YEAR	FACULTY	TITLE
2021	Katherine Carl	<a href="#">Teacher's sense of efficacy and technology acceptance during the COVID-19 Pandemic: A comparison of instructional modalities. Issues in Information Systems, 22 (4), 59-68.</a>
2021	Katherine Carl (with Babb, J., Spruill, A)	<a href="#">Inside the antechamber: How purposeful game design reveals and refines player archetypes. Issues in Information Systems, 22 (2), 1-20.</a>
2021	Tingting He	<a href="#">Comparing money and time donation: What do experiments tell us? Marketing of Scientific and Research Organizations, 41 (3), 65-94</a>
2021	Hynkyu Jang	<a href="#">The effect of children's facial expressions in eliciting benevolent behavior for child sponsorships versus one-time donations. Journal of Social Marketing, 11(4), 342-356</a>
2022	Hyunhyu Jang	The effect of color in Airbnb listings on guest ratings. Advances in Hospitality and Tourism Research.
2021	Sebastien Mary (with Stoler, A)	<a href="#">Does agricultural trade liberalization increase obesity in developing countries? Review of Development Economics</a>
2022	Sebastien Mary	<a href="#">Dams mitigate the effect of rainfall shocks on Hindus-Muslims riots. World Development</a>
2022	Sebastien Mary	<a href="#">A replication note on humanitarian aid and violence. Empirical Economics, 62: 1465-1494</a>
2022	Hye Park (with Oh, C.; Stoverink, A., and Bradley, C.)	<a href="#">Happy to help, happy to change? A meta-analysis of major predictors of affiliative and change-oriented organizational citizenship behaviors. Journal of Vocational Behavior, 132</a>
2022	Sudipta Roy (with Brown, S)	<a href="#">Higher Education in India in the Time of Pandemic, Sans a Learning Management System. AERA Open, 8(1), 1-15.</a>
2022	Gokce Sargut (with Slakey, D., Glowacki, N., Katoozian, P., Baylis, W., and Anderson, E.)	<a href="#">Using process flow disruption analysis to guide quality improvement, Journal of the American College of Surgeons, 234 (4), 557-564</a>
2021	Ehab Yamani	<a href="#">Can technical trading beat the foreign exchange market in times of crisis? Global Finance Journal, 48, 1-17.</a>

**TABLE 2: COB FACULTY SERVING ON EDITORIAL BOARD AND OTHER ACADEMIC ORGANIZATIONS**

FACULTY	POSITIONS/ORGANIZATIONS	TERM
David Green	President, Association for Systems Special Interest Group on Education (SIGED) President-Elect and SIGED Conference Chair	2020
		2019
Carlos Ferran	Editor in Chief, RELCASI	2007-Present
William Kresse	American Bar Association Advisory Commission on Election Law	2020
Evelina Mengova	Editorial Board, Global Economy Review: A Monthly Journal	2018-Present
Ujvala Rajadhyaksha	Editorial Board, South Asian Journal of GLocal Business Research	2010-Present
TJ Wang	Editorial Board, AIS Educator Journal	2006-Present
Alice Keane	Editor-in-Chief, Midwest Law Journal	2020-Present

**College of Business Faculty Awards**

Outstanding Faculty Awards were also presented to four faculty, selected by the Faculty Awards Committee, for their exceptional contribution to further the mission of Governors State University and the College of Business. Faculty recipients include:

**Faculty Outstanding Performance Award**  
Dr. Ujvala Rajadhyaksha

**Faculty Research Award**  
Dr. Hyunkyu Jang

**Faculty Teaching Award**  
Dr. Stephen Wagner

**Faculty Service Award**  
Ms. Jennifer Taylor



## GOAL 4. ENROLLMENT MANAGEMENT: DEVELOP AND IMPLEMENT STRATEGIC INITIATIVES WITH RESPECT TO ADMISSIONS, RECRUITMENT, RETENTION, AND GRADUATION RATES OF UNDERGRADUATE AND GRADUATE STUDENTS AT GOVERNORS STATE UNIVERSITY.

Despite the continuing challenges caused by the global pandemic, COB was able to maintain enrollment stability during the period between 2016 and 2021. Unfortunately, COB experienced enrollment decline in the most recent academic year (AY21/22), primarily caused by the decline in our undergraduate programs. Table 3 shows fall semester COB total enrolled student during this period. COB's total enrolled student headcount declined about 5.5% during this five-year period. COB's undergraduate enrollment was down 14%, while the graduate enrolled headcount went up 28%, largely as result of the growth in our new graduate programs: MSHRM and MS Business Analytics.

As the university's total enrollment continued to decline during this period, COB's share of GSU total student headcount grew from 14.6% in Fall 2017 to 16.4% in Fall 2021.

AY21/22 is the first year of GSU's Strategic Enrollment Plan (SEP) implementation stage. This five-year enrollment plan was developed during AY20/21, with assistance of RNL. This plan, developed with campus-wide participation by faculty and staff, includes 15 strategic recommendations aiming at increasing program enrollment at both undergraduate and graduate levels. Some of the strategies already had great impact, as shown in the significant increase in international applications and enrollment. COB will continue to collaborate with the Office of Admissions, International Services, Dual Degree Program, and our community college partners in developing effective recruitment strategies to grow our programs.

**TABLE 3. COLLEGE OF BUSINESS FALL ENROLLMENT (HEADCOUNT), 2017-2021**

College of Business	FA 17	FA 18	FA 19	FA 20	FA 21	5 YR Change
COB Enrollment	756	738	743	757	714	-5.5%
Undergraduate Enrollment	606	600	586	570	522	-14%
Graduate Enrollment	150	138	157	187	192	28%
MBA	101	87	95	109	96	-5%
MSA	32	35	34	40	30	-6%
MSMIS*	17	16	16	12	4	-61%
MS HRM			12	21	27	NA
MS BA				7	35	NA
GSU Total	5185	4857	4789	4649	4343	-16%
<b>COB/GSU Total</b>	<b>14.6%</b>	<b>15.1%</b>	<b>15.6%</b>	<b>16.3%</b>	<b>16.4%</b>	

Source: Profile of Academic Majors and Semester Enrollment Reports

\* Phased out Summer 2022

**TABLE 4. COB RETENTION RATES 2016-2021**

Retention (Undergraduate)	AY 16 – 17	AY 17 – 18	AY 18-19	AY 19-20	AY 20-21
Entering Class	(N=257)	(N=252)	(N=262)	(N=268)	(N=215)
Retained at GSU (One Term)	78.20%	78.57%	73.9%	75.7%	79.7%
Retained in College (One Term)	73.90%	73.41%	69.8%	73.1%	76.1%
Same Degree Program (One Term)	72.00%	73.41%	68.3%	75.3%	75.3%
Same Concentration (One Term)	69.60%	70.63%	67.2%	69.4%	79.9%
Retention (Graduate)	AY 16 – 17	AY 17 – 18	AY 17-18	AY 19-20	AY 20-21
	(N=79)	(N=74)	(N=77)	(N=76)	(N=59)
Retained at GSU (One Term)	75.9%	79.70%	77.9%	81.6%	83.1%
Retained in College (One Term)	74.70%	79.70%	76.6%	76.9%	83.1%
Same Degree Program (One Term)	74.70%	79.70%	76.6%	77.6%	81.4%
Same Concentration (One Term)	73.4%	77.0%	76.6%	74.4%	76.3%

Source: Institutional Research Reports



**TABLE 5. GRADUATES BY COB PROGRAMS**

Degrees Awarded	15/16	16/17	17/18	18/19	19/20	20/21
Undergraduate Programs	153	141	149	162	133	160
Graduate Programs	56	59	54	33	32	51

Source: [Profile of Academic Majors](#)

## GOAL 5. INVEST IN EXCELLENCE: ENHANCE AND DIVERSIFY REVENUE STREAMS, SERVE AS A DESTINATION FOR SOCIAL, CULTURAL, AND CONTINUING EDUCATION, AND BE AN ECONOMIC CATALYST FOR THE REGION.

The College of Business has an annual budget of \$5.1M in FY22. During the period of 2016-2022, COB's annual budget increased steadily from \$4.2M in FY17 to \$5.1M in FY22, allowing the college to allocate more resources to support its strategic goals, especially innovative initiatives in academic program development, enrollment growth, faculty and staff development, and stakeholder engagement.

In AY21/22, COB faculty and staff submitted three grants, requesting a total of \$1.6M from federal and state agencies. Table 6 includes summaries of these pending grant applications.

**TABLE 6. AY21/22 GRANTS ACTIVITIES SUMMARY**

Grant Title/Funding Agency	Major Activities	Funds Requested/Planned Fund Use	Duration/Status
Connected Freight and Infrastructure Technologies (C-FIT) US Department of Transportation	As a sub-recipient in this project led by the Illinois Transportation Center of UIUC, COB/SCICBI will provide student and business outreach in Chicago region, as well as offering certificate training programs in supply chain/logistics	\$183,833 - CLTD training program costs - Graduate assistant - Project coordinator (to be hired) etc.	10/21-9/25; Pending
Business and International Education (BIE) US Department of Education	The Business and International Education grant aims at strengthening the competencies of students and businesses in the region, and support career development, competitiveness, economic growth, and job creation via international trade	\$92,266 - Support Business Brigade experiential learning program - Offer export support and other business training - Summer intern in international business	10/21-9/23; Funded
Sustainable and Inclusive EV Supply Chain Illinois Innovation Network	Conduct research on current EV supply chain system, workforce needs, etc.	\$20,000 - GA tuition and stipend - Summer faculty stipend	2/22-1/23; Funded
Workforce and Education Exchange (WEX)/Clean Tech Economy Coalition <a href="#">EDA BBBRC</a>	As a sub-recipient in <a href="#">mHUB's Clean Tech Economy Coalition (CTEC)</a> proposal, SCICBI will provide training programs to help businesses in the clean tech sector to reskill and upskill their employees; Collaborate with other members of WEX to conduct business outreach and other services	\$961K - Full-time coordinator (new position) - \$150K to outfit a classroom with state-of-the-art equipment and software to support virtual learning - Funds to support certificate training programs	10/1/22-9/30/26; Pending
Chicago Southland Small Business Startup & Sustainability Program (CSSBSS) Robin Kelly FY23 earmark request	Collaborating with School of Extended Learning, COB will provide entrepreneurial training, counseling, and workforce development services to startups and entrepreneurs in the region	\$415,000 - \$200,000 to help cover additional cost of Hantack House renovation (future SCICBI home) - \$215,000 to deliver entrepreneurial training and workforce development program	7/1/23-6/30/24; Not funded
Volunteer Income Tax Assistance (VITA) Program Internal Revenue Services	Provide volunteer income tax preparation services to under-served population; Provide experiential learning opportunities to students in COB's Accounting programs while serving the community	\$70,420 - Part-time site coordinator - Part-time support staff - Laptop and consumable supplies to support tax preparation service	10/2022-9/2023 Pending

## SCICBI HOSTING UNIVERSITY OF ILLINOIS SYSTEM LEADERSHIP TEAM ON SUPPLY CHAIN TALKS

The Supply Chain Innovation Center and Business Incubator (SCICBI), Governors State University's Illinois Innovation Network (IIN) Hub, [hosted the University of Illinois System leadership team](#) in November 2021 during their state-wide tour of IIN hubs. UI system chancellor Tim Kileen, UIS Interim Chancellor Karen Whitney, UI system VP for Economic Development and Innovation Jay Walsh, and other UI system leaders met with GSU leaders and SCICBI representatives during this visit. State representative Debbie Meyers-Martin and State Senator Patric Joyce also attended this meeting to discuss the regional impact of GSU's IIN hub. COB Dean, Chairs, SCICBI Director and Associate Director participated and shared training, consulting, and incubating work SCICBI has conducted since its inception in late 2019, as well as its broad vision and future plans.



### Business Week 2022

COB hosted its third annual Business Week program virtually in April 2022. The event included COB's annual honors reception, a keynote presentation by Lisa Laws, COO, 1871, and COB Alumni Hall of Achievement induction ceremony. COB students, alumni, faculty and staff engaged with industry and business partners in these professional events and enhanced the college's external impact in the community.



### COB Thought Leadership Series on Reimagining Electric Vehicle Industry in Illinois

COB co-hosted with SCICBI, "Reimagining Electric Vehicle Industry in Illinois", its third Thought Leadership Series with SCICBI on Earth Day 2022. This event featured speakers Dan Seals, CEO of Intersect Illinois, Sylvia Garcia, Acting Director of Department of Commerce and Economic Development, Rick Bryant, Senior Advisor to Congresswoman Robin Kelly, and industry representatives from Lion Electric, SEA Electric, and AllCell Technologies. More than 110 attendees from state, regional, and local government, electric vehicle manufacturing and supporting industries, and non-profit organizations learned about the bold vision Illinois has in this emerging industry.





## COLLEGE OF BUSINESS INDUCTS FIVE OUTSTANDING ALUMNI TO COB ALUMNI HALL OF ACHIEVEMENT

During Business Week 2022, five outstanding COB alumni were inaugural inductees to COB [Alumni Hall of Achievement](#):

### **Kevin Brookins (MBA, 1978), Lifetime Achievement Award**



Kevin Brookins Governors State University Board of Trustees Vice Chair. Mr. Brookins is a retired senior executive of ComEd. He is an exceptional leader who navigated exceptional sea change in the way that ComEd operates its systems and delivers benefits to customers. His expertise and strategic vision helped ComEd drive improvements in several key business areas including operations, customer service, communications and diversity and inclusion.

He is also an influential and dedicated leader in the Chicagoland community and in the energy industry through the many boards that he served on where he has demonstrated commitment, versatility, effectiveness, and moral integrity that together makes him an outstanding board member.

He has a B.S. in Electrical Engineering from Howard University and an MBA from Governors State University. He and his wife, Melonese, reside in Olympia Fields, Illinois.

### **Jeremy Joyce (BA in Business Administration, 2015), Early Career Award**



Jeremy Joyce is the owner of Black People Eats, LLC a digital advertising company that promotes black-owned food and beverage businesses. He highlights these companies through food reviews, food videos/pictures, and his [black restaurant directory](#). His team's primary focus is on black-owned establishments only because they want to serve as a platform that gives black-owned food businesses a global voice. Once he realized how black restaurants were not promoted as much as they should be on other media platforms and he wanted to be the catalyst for change.

Jeremy was named by Fortune as one of the ["40 Under 40"](#) in its 2021 annual list.

### **Stacy Crook (MS in Accounting, 2015)**



Stacy L. Crook is the Director of Investment Accounting at Asset Allocation and Management LLC (AAM) with over 25 years of investment experience. Stacy is responsible for the Investment Accounting Group, which provides accounting and statutory reporting services. Stacy has held several roles with increasing responsibilities at AAM, most recently as Vice President of Investment Accounting. Prior to joining AAM, Stacy worked at Jackson National Life Insurance Company in several different roles and at the Northern Trust Company as a Senior Accountant. Stacy earned the "2018 Top 100 Under 50 Executive Leaders" by Diversity MBA, Inc.

Stacy serves on the Advisory Board as the Vice-Chair for the College of Business at Governors State University. Stacy's civic and philanthropic leadership includes the board of directors for the National Black MBA Association, Chicago Chapter as President, the Women's Board of the Chicago Urban League, and Open Books, which transforms lives through reading, writing, and giving power of used books. She is also a member of the National Association Black Accountants, Inc., and Delta Sigma Theta Sorority, Inc. Stacy earned a BS in Business Administration from the University of Tennessee at Knoxville, MBA in Finance from Roosevelt University, MS in Accounting from Governors State University. She enjoys running and biking with her husband and two daughters.

### **Phillip Kambic (MBA, 1992)**



Phillip M. Kambic President and CEO, Riverside Healthcare Phil began serving as Riverside Healthcare's President and CEO in January 2006. He has held various executive and leadership roles at Riverside since 1985, including Senior Vice President and Chief Operating Officer. Phil received a Bachelor of Science degree from Eastern Illinois University and a Master of Business Administration degree from Governors State University.

As CEO, Mr. Kambic has guided Riverside to a number of awards and distinctions. Under his leadership,



Riverside has received multiple IBM Watson (formerly Truven Analytics) 100 Top Hospital Awards, 50 Top Cardiovascular Hospital Awards, Everest Award; multiple HealthGrades Patient Safety awards, Distinguished Hospital for Clinical Excellence Awards, 100 Top Orthopedic Hospital Awards, and 100 Top Stroke Hospital awards, 100 Best Hospitals awards, as well as a variety of other HealthGrades excellence awards each year. In Mr. Kambic's time as CEO, Riverside has also become a teaching hospital, initiating residency and fellowship programs, as well as having earned Magnet designation and re-designation twice. Additionally, while under Kambic's tenure as CEO, Riverside has expanded its physical presence and geographic footprint, now serving five counties and doubling its net asset size. A past Chair of the Illinois Hospital Association board of directors, Mr. Kambic continues to serve on numerous IHA committees.

Phil also serves on the Illinois Provider Trust board, and various IHA, IPT, and AHA committees. He is a Fellow of the American College of Healthcare Executives. Active in his community, Phil serves on the board of directors for many local organizations and is past chair of the Kankakee County Economic Alliance. Mr. Kambic was the recipient of the Bradley Bourbonnais Chamber of Commerce 2006 Business Person of the Year, the Kankakee Daily Journal 2006 Citizen of the Year, he is a past president of the Kankakee Area YMCA and past chair of the United Way of Kankakee County's annual campaign.

### **Jake Lee (BSA, 2019; MSA, 2021)**



In 2016, [College of Business](#) Advisory Board member Jacob «Jake» Lee was elected auditor of Kankakee County. In August, before the end of his first term, Lee filed suit against the county, its board, and its chairman, all in an effort to do his job.

In the world of politics, Lee might sound like a guy with a grudge, but this two-time [Governors State University](#) student is fundamentally committed to following proper procedure. Its a principle reinforced by his coursework at the university, he said.

A 2018 graduate of GSU's undergraduate [Accounting program](#), Lee is pursuing a master's degree at his alma mater. This will not only be his second degree from GSU, but it will also be his second master's degree. Lee, who said he re-enrolled at Governors State to sharpen his accounting skills as Kankakee's auditor, already holds a Master of Business Administration degree from a another university.

Read more at: [GSU Connections: Jake Lee \(govst.edu\)](#)

## **ALUMNI SPOTLIGHT**

### **Dr. Jingtong Tang (MS in MIS, 2003)**



[GSU](#) Alumna Dr. Jingtong Tang's ('03) two years at the university were unforgettable. For one, it's when she met her husband, who is also a GSU alum. But those two years also marked her first experiences in the U.S. after moving from China to pursue a [Masters Degree in Management Information Systems](#).

Dr. Tang admits her early days in the country were lonely. She felt lost and confused in a new culture and faced the challenge of understanding a different language. But that confusion didn't last long thanks to the way GSU welcomed her with open arms, she says. For her, that experience highlight's GSU's commitment to diversity and equity.

Read more: <https://gsunews.govst.edu/gsu-alumna-from-china-i-felt-like-i-belonged/>

## GOAL 6. SOCIAL, ETHICAL, AND ENVIRONMENTAL RESPONSIBILITY: INSTITUTIONAL ACTIONS AND DECISIONS DEMONSTRATE A COMMITMENT TO SOCIAL, ETHICAL, AND ENVIRONMENTAL RESPONSIBILITY

COB faculty, staff, and students contribute to the mission of social, ethical, and environmental responsibilities through their participation in activities both on and off campuses. A few examples are included below.

**TABLE 7: FACULTY RESEARCH, EVENTS, AND SERVICE FOCUSING ON SOCIAL, ETHICAL, AND ENVIRONMENTAL ISSUES**

ACTIVITIES	FACULTY/STAFF	ACTIVITY TYPE
Reimagining Electric Vehicle Industry in Illinois ( <a href="#">Thought Leadership Series Event</a> ), Earth Day, April 22, 2022. Governors State University.	Planned and Hosted by the College of Business Leadership Team	Event
Andrews, A. Ijose, O. (2022). The Lewis Growth Rule for Developing Economies. The Journal of Developing Areas.	Anthony Andrews Olumide Ijose	Journal Article
Clustering Effects of African American Churches. MBAA International. 2022.	Anthony Andrews	Presentation
Mary, S., Stoler, A. (2021). Does agricultural trade liberalization increase obesity in developing countries? Review of Development Economics.	Sebastien Mary	Journal Article
Mary, S. (2022). Dams mitigate the effect of rainfall shocks on Hindus-Muslims riots. World Development. <a href="https://www.sciencedirect.com/science/article/pii/S0305750X21003466">https://www.sciencedirect.com/science/article/pii/S0305750X21003466</a>	Sebastien Mary	Journal Article
Mary, S. (2021). A replication note on humanitarian aid and violence. Empirical Economics. <a href="https://rdcu.be/cjHNM">https://rdcu.be/cjHNM</a>	Sebastien Mary	Journal Article
Mengova, E., Academy of Business Research, "The Role of Innovation and Technology in Renewable Energy.," Academy of Business Research, New Orleans, LA, United States. (March 2022).	Evelina Mengova David Green	Presentation
Mengova, E., Academy of Business Research, "The Role of Innovation and Technology in Renewable Energy.," MBAA International, Chicago, IL, United States. (2022).	Evelina Mengova	Presentation
Carl, K. (2021). Teachers' Sense of Efficacy and Technology Acceptance during the COVID-19 Pandemic: A Comparison of Instructional Modalities. Issues in Information Systems, 22(4), 59-68. <a href="http://www.iacis.org/iis/2021/4_iis_2021_63-73.pdf">http://www.iacis.org/iis/2021/4_iis_2021_63-73.pdf</a>	Katherine Carl	Journal Article
Garcia, R. (2022). A Thematic Analysis of Provider Comparisons of Telemedicine Satisfaction Measures (2022nd ed., pp. 3902 - 3911). Honolulu Hawaii: University of Hawaii at Manoa, Association for Information Systems IEEE Computer Society Press.	Robert Garcia	Presentation
Sustainable and Inclusive Electric Vehicle Supply Chain. Grant. Illinois Innovation Network. \$20,000	John Simon	Grant (Funded)
Volunteer Income Tax Assistance (VITA) Program. Grant Proposal. \$70,420	David Green	Grant (Pending)
Workforce and Education Exchange (WEX)/Clean Tech Economy Coalition. Grant Proposal. \$967,000	Reggie Greenwood	Grant (Pending)

## GOAL 7. STRONG CYBER PRESENCE: SUPPORT THE PEOPLE, TOOLS, AND ENVIRONMENT THAT ARE NEEDED TO SUCCEED IN TODAY'S DIGITAL WORLD

- Dr. Chevonne Alston and Professor Alice Keane completed GSU's 18-credit hour Certificate for Online Teaching and Learning.
- Dr. Katherine Carl achieved the Quality Matters Peer Reviewer certification.
- COB Faculty Qualification Guideline was revised to include Google Scholar profiles and description about annual updates in Digital Measures.
- The College worked with Digital Measures to update the DM reports and tables to AACSB 2020 standards
- Expanded use of Slate CRM for graduate program information session registration and tracking.
- Expanded use of Blackboard course shell for documentation related to Assurance of Learning and accreditation.
- A digital marketing campaign for graduate business programs on social media (Facebook, Instagram, LinkedIn), Google Ads, and Google Search Ads.
- College of Business social media metrics 7/1/21 - 6/30/22:

**TABLE 8. COLLEGE OF BUSINESS SOCIAL MEDIA METRICS, 7/21-6/22**

Facebook	532 Followers 5,994 Page Reach 302 Page Visits 47 New Page Likes
LinkedIn	974 Followers 466 Reactions 64 Shares

## GOAL 8. CONTINUOUS IMPROVEMENT: DEVELOP AND SUSTAIN A CLIMATE OF CONTINUOUS IMPROVEMENT THAT IS DEFINED BY EVIDENCE-BASED DECISION-MAKING FOCUSED ON ENRICHING THE STUDENT EXPERIENCE.

The COB's Strategic Management Committee updates and reviews progress in achieving the college's strategic goals. It meets regularly to review Key Performance Indicators and communicates to faculty and staff about progress on these indicators. The COB Annual Report is one outlet to share progress on the strategic goals.

The COB's Advisory Board also reviews these reports regularly, and provides feedback to college leadership for continuous improvement.

Each semester, a Student Retention Roundtable is held with student representatives and COB leadership and academic advisors, to collect student input on programs, course offering, scheduling, advising, and other services the College provides to our students. An exit survey is conducted at the end of each semester to collect student feedback and reflections on their educational experience. This feedback is reviewed and analyzed by college leadership to identify areas for improvements and devise action plans to implement those improvements.

